State of New Jersey Local Government Services

Year:	2024	Municipal User	Friendly B	udget				
MUNICIPALITY:	1807 Far Hills Borough -	County of Somerset		•	Introduced			
Municode:			Filename:	1807_fbi_2024.xlsi	m			
		www.farhillsnj.org						
	Phone Number:	, ,	908-234-0611					
	Mailing Address:		6 Prospect Street					
	_							
		Municipality	Far Hills	State: NJ Zip:	07931			
	Mayor	, ,						
First Name	Middle Name	Last Name	Term Expires	Business Email				
Kevin	Р	Welsh	12/31/2026	kwelsh@farhillsnj.org				
	Chief Administr	ative Officer	•	•				
N/A								
	Chief Financial	Officer	-					
Debra	М	Stern		dstern@farhillsnj.org				
	Municipal Clerk		_					
Dorothy	S	Hicks		dhicks@farhillsnj.org				
	Registered Mun	icipal Accountant	_					
Kathryn	L	Mantell		kmantell@nisivocia.com				
	Governing Body	y Members	_					
First Name	Middle Name	Last Name	Term Expires	Business Email				
Joseph		Carty	12/31/2026	jcarty@farhillsnj.org				
Mary		Chimenti	12/31/2024	mchimenti@farhillsnj.org				
David	Р	Karner	12/31/2025	dkarner@farhillsnj.org				
Peter	J	Cocoziello, Jr	12/31/2024	pcocoziello@farhillsnj.org				
Rick		Rinzler	12/31/2025	rrinzler@farhillsnj.org				
Charles	Р	Schwester	12/31/2026	cschwester@farhillsnj.org				

Government Type:	Borough	•
Election Type:	Partisan	▼ .

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Proper	tv Tax Levies - ALL	entities levving proper	rtv taxes		Current Year 2024 Budget				
<u> </u>	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy		
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact					
Municipal Purpose Tax	0.520	\$2,316,383.59	39.47%	\$6,284.77	Municipal Purpose Tax	ACTUAL	\$2,589,364.3		
Municipal Library	0.033	\$145,517.84	2.48%	\$398.84	Municipal Library	ACTUAL	\$143,808.9		
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00	Municipal Open Space		,		
Municipal Arts and Culture	0.000	\$0.00	0.00%	\$0.00	Municipal Arts and Culture				
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)				
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)				
Local School District	0.000	\$0.00	0.00%	\$0.00	Local School District				
Regional School District	0.438	\$1,949,921.00	33.22%	\$5,293.71	Regional School District	ESTIMATED	\$1,988,919.4		
County Purposes	0.298	\$1,325,009.88	22.58%	\$3,601.65	County Purposes	ESTIMATED	\$1,351,510.0		
County Library	0.000	\$0.00	0.00%	\$0.00	County Library				
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health				
County Open Space	0.030	\$132,466.01	2.26%	\$362.58	County Open Space	ESTIMATED	\$135,115.3		
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)				
Total (Calendar Year 2023 Budget) Total Taxable Valuation as of (To be used to calculate the current year tax rate	1.319 October 1, 2023	\$5,869,298.32 \$445,261,500.00	100.00%	6 \$15,941.55	Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for	y	\$6,208,718.07 1,507,559.60 4,107,866.27		
Current Year Average Residential Ass	sessment	\$1,208,608.94			Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before R		\$3,475,544.83 \$6,075,851.50		
	Prior !	Year to Current Year (<u>Comparison</u>		Reserve for Uncollected Taxes (RUT)		\$132,866.5		
	Commonica	Misinal D	« Tow Dodo		Total Amount to be Raised by Taxes		\$6,208,718.07		
	Prior Year 0.520	n - Municipal Purpose Current Year 0.538	% Change (+/-)]	% of Tax Collections used to Calculate R	UT <u>=</u>	97.859		
		n - Municipal Purpose		_	If % used exceeds the actual collection % reference the statutory exception used	then			
		Current Year	% Change (+/-)	\$ Change (+/-)	, 1				
	\$2,316,383.59	\$2,589,364.31	11.78%		Tax Collections - ACTUAL as of Prior	· Vear			
	Ψ2,310,363.37	Ψ2,307,304.31	11.707	Ψ212,760.12	Total Tax Revenue, Collections CY 2023		5,836,506.9		
	Comparison - Impac	et on Ava Recidential T	Fay Payment (Min	nicinal Purnacae Anl	*	-	5,882,409.8		
·		Impact on Avg. Residential Tax Payment (Municipa Current Year % Change (+/-) \$ Ch		\$ Change (+/-)	· · · · · · · · · · · · · · · · · · ·		99.22		
	\$6,284.77				70 OF LANCS COHECTER, CT 2023	=	77.22		
		\$6,502.32	3.46%	\$217.55					
	\$0,284.77	ψ0,502.52		+==+	Delinquent Taxes - December 31, 2023		\$45,902.96		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	39.18%	\$282,100.00	\$720,000.00	\$1,002,100.00	\$900,000.00			\$102,100.00				
08	Local Revenue	60.42%	\$106,554.41	\$176,345.59	\$282,900.00	\$80,000.00			\$202,900.00				
09	State Aid (without offsetting appropriation)	5.40%	\$3,714.08	\$68,831.48	\$72,545.56	\$72,545.56							
08	Uniform Construction Code Fees	72.04%	\$86,909.86	\$120,642.14	\$207,552.00	\$207,552.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	200.00%	\$100,000.00	\$50,000.00	\$150,000.00	\$150,000.00							
10	Public and Private Revenue	430.43%	\$46,628.92	\$10,833.12	\$57,462.04	\$57,462.04							
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	-30.15%	(\$17,269.41)	\$57,269.41	\$40,000.00	\$40,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	7.79%	\$187,064.54	\$2,402,299.77	\$2,589,364.31	\$2,589,364.31							
07	Minimum Library Tax	-1.17%	(\$1,708.91)	\$145,517.84	\$143,808.93	\$143,808.93							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00	_	\$0.00							_	_
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	21.16%	\$793,993.49	\$3,751,739.35	\$4,545,732.84	\$4,240,732.84	\$0.00	\$0.00	\$305,000.00	\$0.00	\$0.00	\$0.00	\$0.00

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USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government			4.24%	\$22,658.00	\$534,971.00	\$557,629.00	\$557,629.00	\$0.00							
21	Land-Use Administration			-11.33%	(\$14,881.00)	\$131,342.00	\$116,461.00	\$116,461.00								
22	Uniform Construction Code			221.34%	\$161,261.00	\$72,856.00	\$234,117.00	\$234,117.00								
23	Insurance			16.49%	\$37,886.00	\$229,808.00	\$267,694.00	\$267,694.00								
25	Public Safety			2.65%	\$30,476.44	\$1,150,660.46	\$1,181,136.90	\$1,180,025.00	\$1,111.90							
26	Public Works			43.61%	\$59,950.14	\$137,460.00	\$197,410.14	\$140,960.00	\$56,450.14							
27	Health and Human Services			-28.73%	(\$4,569.00)	\$15,901.00	\$11,332.00	\$11,332.00								
28	Parks and Recreation			40.00%	\$16,000.00	\$40,000.00	\$56,000.00	\$56,000.00								
29	Education (including Library)			-1.17%	(\$1,708.91)	\$145,517.84	\$143,808.93	\$143,808.93								
30	Unclassified			0.00%	\$0.00	\$14,000.00	\$14,000.00	\$14,000.00								
31	Utilities and Bulk Purchases			0.62%	\$2,000.00	\$320,646.00	\$322,646.00	\$83,146.00				\$239,500.00				
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			8.72%	\$33,648.96	\$385,819.34	\$419,468.30	\$419,468.30								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			46.21%	\$14,297.00	\$30,937.00	\$45,234.00	\$39,734.00				\$5,500.00				
43	Court and Public Defender			6.20%	\$6,181.34	\$99,747.66	\$105,929.00	\$105,929.00								
44	Capital			120.90%	\$405,000.00	\$335,000.00	\$740,000.00	\$680,000.00				\$60,000.00				
45	Debt			#DIV/0!	\$0.00		\$0.00									
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			5.64%	\$7,091.08	\$125,775.49	\$132,866.57	\$132,866.57								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	0.00	0.00	20.56%	\$775,291.05	\$3,770,441.79	\$4,545,732.84	\$4,183,170.80	\$57,562.04	\$0.00	\$0.00	\$305,000.00	\$0.00	\$0.00	\$0.00	\$0.

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

/ -					DILLINGES
Revenues at Risk	Future & Coductions	Sir.	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

	Property Tax Assessn	nents - Taxable Prop	erties (October 1, 2023 Valu	<u>e)</u>	Property Tax Asses	ssments - Exempt Pro	perties (October 1, 2023 Va	lue)
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1	Vacant Land	120	\$13,967,000.00	2.90%	15A Public Schools	0	\$0.00	0.00%
2	Residential	291	\$285,358,700.00	59.16%	15B Other Schools	1	\$1,054,200.00	4.45%
3A/3E	Farm	146	\$147,808,800.00	30.64%	15C Public Property	15	\$14,423,600.00	60.87%
4A	Commercial	31	\$33,754,000.00	7.00%	15D Church and Charities	2	\$1,522,000.00	6.42%
4B	Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C	Apartments	1	\$390,000.00	0.08%	15F Other Exempt	10	\$6,696,300.00	28.26%
5A/5E	Railroad	2	\$608,800.00	0.13%				
6A/6E	Business Personal Property	1	\$450,400.00	0.09%				
	Total	592	\$482,337,700.00	100.00%	Total	28	\$23,696,100.00	100.00%
						•		
	Average Ratio (%), Assessed to True V	alue	103.21%					
	Equalized Valuation, Taxable Properties	es	\$467,336,207.73		Percentage of Exempt vs.			
		_			Non-Exempt Properties	4.91%		
	Total # of property tax appeals file	ed in 2023	County Tax Board	2.00	Transfer of the state of the st			
			State Tax Court	1.00				
	Number of 2023 County Tax Board de	cisions appealed to Ta	ax Court	1.00				
	Number of pending property tax appeal	ls in State Tax Court		2.00				
	Amount paid out by municipality for ta	x appeals in 2023		\$0.00				

	Prior Budget Year's Payn	ents in Lieu of Tax	(PILOT) - 5 Year Exemption	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2023 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Bu	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	(us	pe of Project e drop-down data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
							,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					, , , , , , , , , , , , , , , , , , , ,			
Total Long Term Exer	mations Colum	n Total	0.00	0.00	0.00	Total Long Term Exemption	Column Total	\$0.00	\$0.00	1 00.00	Total Long Term Exemptions	Column Total	\$0.00	\$0.00	00.03	Total Long Term Exemption	. Column Total	\$0.00	\$0.00	1 en no
Mark "X" if Grand		II TOTAL	0.00	0.00	0.00	Total Long Term Exemption	is - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00		Total Long Term Exemption Total Long Term Exempti				
Mark A II Grand	Totai						ll .	II .			ant LIED 6		11			Total Long Term Exempti	UIIS - GRAND TOTAL	\$0.00	\$0.00	Shoot LIED 6C

Sheet UFB-6 Sheet UFB-6C

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	1.00	5.00	350,942.01	\$258,747.00		\$46,296.60	\$24,266.25	\$21,632.16
Police Officers (Including Superior Officers)	7.00		1,328,906.36	\$753,000.00	\$107,100.00	\$250,012.81	\$149,590.75	\$69,202.80
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above		14.00	529,881.93	\$484,006.00		\$6,846.45		\$39,029.48
Totals	8.00	19.00	2,209,730.30	\$1,495,753.00	\$107,100.00	\$303,155.86	\$173,857.00	\$129,864.44

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of	Current Year Annual Cost		Prior Year # of	Prior Year Annual	
	Covered Members	Estimate per	Total Current		Cost per Employee	Total Prior Year
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost	,	1 0			, 0,	
Single Coverage	5.00	\$13,333.16	\$66,665.80	6.00	\$12,888.91	\$77,333.46
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00	1.00	\$21,419.04	\$21,419.04
Family	4.00	\$41,430.22	\$165,720.88	2.00	\$51,163.05	\$102,326.10
Employee Cost Sharing Contribution (enter as negative -)			(\$58,529.68)			(\$49,096.60)
Subtotal	9.00		\$173,857.00	9.00		\$151,982.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	9.00		\$173,857.00	9.00		\$151,982.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

												Legal basis for	
		Sick Time		acation Time		pensatory Time		ersonal Time		Other		" applicable	
Bargaining Unit or Non-Union Position Eligible for Benefit			Gross Days of		Approved		Individual						
(List Non-Union Employees by Individual Position Rather	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Labor	Local	Employment
Than Each Named Individual)	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Agreement	Ordinance	Agreement
Chief of Police			3.50	\$2,190.23									Х
Police Lieutenant			7.50	\$4,180.80									Х
Police Corporal			7.00	\$2,782.08							Х		
Police Officer			5.25	\$2,446.08							Х		
Police Officer			5.50	\$1,146.81							Х		
Municipal Clerk			9.00	\$3,358.00								Х	
Chief Financial Officer			3.00	\$1,269.36								Х	
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TOTALS (THIS PAGE ONLY)	-	\$0.00	40.75	\$17,373.36	-	\$0.00	-	\$0.00	-	\$0.00			
(1111-111-111-111-11		44.00		\$11,010.00		44.00		44.44		, , , , , , , , , , , , , , , , , , , ,	ľ		

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

												enefit	
		Sick Time	Vacation Time		Compensatory Time Personal Time				Other	("X" applicable items)			
Bargaining Unit or Non-Union Position Eligible for Benefit			Gross Days of		Gross Days of		Gross Days of		Gross Days of		Approved		Individual
(List Non-Union Employees by Individual Position Rather	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Labor		Employment
Than Each Named Individual)	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Agreement	Ordinance	Agreement
		*		*				*		*			
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

											enefit		
		Sick Time Vacation Time		Compensatory Time Personal Time			Other		("X" applicable items)				
Bargaining Unit or Non-Union Position Eligible for Benefit			Gross Days of		Gross Days of		Gross Days of		Gross Days of		Approved		Individual
(List Non-Union Employees by Individual Position Rather	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Labor	Local	Employment
Than Each Named Individual)	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Agreement	Ordinance	Agreement
													1
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			
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USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

							Leg	al basis for b	enefit				
		Sick Time	Vacation Time		Compensatory Time		Personal Time		Other		("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	-	\$0.00	40.75	\$17,373.36	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved a				Total Employees subject to				0.00					
Total Funds Appr	ropriated in 2024:	\$0.00		Total Employees subject to	accumulated ab	sence restrictions of P.L. 2	010, c. 3:	0.00					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net	,	Current Year	2025	2026	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt			\$0.00	Utility Fund - Principal				
Regional School Debt	\$1,554,958.39	\$1,554,958.39		Utility Fund - Interest				
			•	Bond Anticipation Notes - Principal				
Utility Fund Debt				Bond Anticipation Notes - Interest				
			\$0.00	Bonds - Principal				
			\$0.00	Bonds - Interest				
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Purposes								
Debt Authorized (BNI)			\$0.00	Total Principal	\$0.00	\$0.00	\$0.00	\$0.00
Notes Outstanding			\$0.00	Total Interest	\$0.00	\$0.00	\$0.00	\$0.00
Bonds Outstanding			\$0.00	% of Total Current Year Budget	0.00%			
Loans and Other Debt			\$0.00			•		
				Description		Debt Not Lis	ted Above	
Total (Current Year)	\$1,554,958.39	\$1,554,958.39	\$0.00	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	924			Total Other				
Per Capita Gross Debt	\$1,682.86			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Net Debt	\$0.00			Rating	<u>1110004 y b</u>	Startdard & 1 0015	11011	
= Capita Net Debt	φυ.υυ			i i				
3 Year Average Property Valuation		\$429,272,919.33		Year of Last Rating				
3 41 3	=	, , , , , , , , , , , , , , , , , , , ,		Mark "X" if Municipality has	no bond rating	X		
Net Debt as % of 3 Year Average Prop	erty Valuation	0.00%						
	-			Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipality	Bedminster Township, Somerset County	Tax Collector/Sewer Collector	Accounting / Finance		6/14/2024	12/31/2024	\$18,821.51
Recipient	Municipality	Bedminster Township, Somerset County	DPW	Public Works		1/1/2007	ay notice as ne	eded
Recipient	Municipality	Bedminster Township, Somerset County	Fire and Rescue	Fire		1/1/2024		
					1			
	Amount Received Page Total							\$0.00
						1	1	\$18,821.51
								\$18,821.51
	Amount Paid Page Total Page Total							

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Paggived Total							\$0.00
						-		\$18,821.51
	Total							\$18,821.51
	Amount Received Total Amount Paid Total Total							\$1 \$1

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality							

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)	